



2019 Elk Rapids Employee Housing Survey

Conclusions/Observations

2019 Elk Rapids Employee Housing Survey

- 150 Responses
- 700 Elk Rapids based employees
- 21.4% response rate

2019 Elk Rapids Employee Housing Survey

- ▶ Where do people live:
 - ▶ 71.5% of the employees that work in Elk Rapids live outside the Elk Rapids area

2019 Elk Rapids Employee Housing Survey

- ▶ What are their ages:
 - ▶ 69.0% of the employees that work in Elk Rapids fall within the 18-54 age category
 - ▶ 48.0% of the employees that work in Elk Rapids fall within the age category that have school age children in the home

2019 Elk Rapids Employee Housing Survey

- ▶ Who would move to Elk Rapids:
 - ▶ 28% of the employees that work in Elk Rapids stated they would relocate to Elk Rapids if there were housing options that equaled 30% of their household income

2019 Elk Rapids Employee Housing Survey

- ▶ What do employees working in Elk Rapids presently pay for housing:
 - ▶ 58.21% pay more than \$1,000/month
 - ▶ 19% pay less than \$800/month
 - ▶ Weighted average monthly costs is: \$1,050.00

2019 Elk Rapids Employee Housing Survey

- ▶ What type of housing do employees working in Elk Rapids presently live in?
 - ▶ 82% live in a house
 - ▶ 53% own their own home
 - ▶ 30% rent

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- ▶ What was the total number of bedrooms?
 - ▶ 72% of respondents live in 3-4-bedroom homes/apartments
 - ▶ Average number of people in household: 3.11

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- ▶ Working status:
 - ▶ 81.5% work full time or full time seasonal

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- ▶ Number of earners in household
 - ▶ 63.51% were two income or 1 full time + 1 part time income households
 - ▶ Only 27.7% of households were one income households

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- ▶ Household Income:
 - ▶ 38.89% were under \$50,000
 - ▶ 65.0% were under \$75,000
 - ▶ 81.0% were under \$100,000
 - ▶ Average weighted household income: \$59,208
 - ▶ \$60,000 household income equates to \$180,000 house
 - ▶ Average house price in Elk Rapids in 2018 = \$251,000
 - ▶ Average house price in Elk Rapids has risen from \$202,000 in 2013 to \$251,000 in 2018. That represents a 24.2% increase over 5 years