

Village of Elk Rapids 2018-2019 Budget

A presentation of the proposed budget for Fiscal Year 2018-2019

The Budget Process

- ▶ Information is gathered, assumptions are made and documented, and the Department Heads and Commissions draft their budget.
- ▶ Budgets are submitted to the Village Manager for review, discussion occurs as needed, and adjustments are made if necessary.
- ▶ The budget is then submitted to the Village Council for review, discussion and modification as needed. (Budget Work Sessions)
- ▶ The “final” budget is presented to the General Public, and based on comments received, additional adjustments may be made. (Public Hearing)
- ▶ The Village Council approves the budget, hopefully, but definitely by February 28, as required by the State.
- ▶ This entire process starts in October!

Millage Rates

A Little Bit of History

Year	General Fund	Streets	Refuse Collection	Total	Bond Debt	Grand Total
1994	6.8600	3.9800	1.6900	12.5300	1.1900	13.7200
1995	7.2774	3.9093	1.6700	12.8567	1.5023	14.3590
1996	7.3438	3.9712	1.6941	13.0091	0.0000	13.0091
1997	7.3441	3.8100	1.6320	12.7861	0.0000	12.7861
1998	7.5251	3.6810	1.5800	12.7861	0.0000	12.7861
1999	7.3730	3.8650	1.5481	12.7861	0.0000	12.7861
2000	6.9418	3.4872	0.7491	11.1781	0.7494	11.9275
2001	6.8361	3.2762	2.1178	12.2301	0.6849	12.9150
2002	7.7060	2.6517	1.9326	12.2903	0.6247	12.9150
2003	7.7060	2.6517	1.9326	12.2903	0.6037	12.8940
2004	8.2247	2.1517	1.8291	12.2055	0.5717	12.7772
2005	8.7000	2.8071	1.8626	13.3697	0.5079	13.8776
2006	8.4256	2.8071	1.6204	12.8531	0.5806	13.4337
2007	8.5371	2.6357	1.3576	12.5304	0.4764	13.0068
2008	8.3913	2.6435	1.2075	12.2423	0.4477	12.6900
2009	8.0940	2.6275	1.0183	11.7398	0.4483	12.1881
2010	8.0346	2.6800	0.8679	11.5825	0.4312	12.0137
2011	7.7632	2.7012	1.0531	11.5175	0.4325	11.9500
2012	7.4950	3.1002	0.9558	11.5510	0.4635	12.0145
2013	7.3805	3.1554	0.9200	11.4559	0.4441	11.9000
2014	7.6950	3.0200	0.7800	11.4950	0.3050	11.8000
2015	7.5800	3.0200	0.7800	11.3800	0.4200	11.8000
2016	7.5800	3.0500	0.7700	11.4000	0.4000	11.8000
2017	7.5800	3.0500	0.7700	11.4000	0.4000	11.8000
2018	7.6050	3.0500	0.7700	11.4250	0.3750	11.8000
AVERAGE	7.6800	3.1113	1.3243	12.1156	0.4824	12.5980

Taxable Value

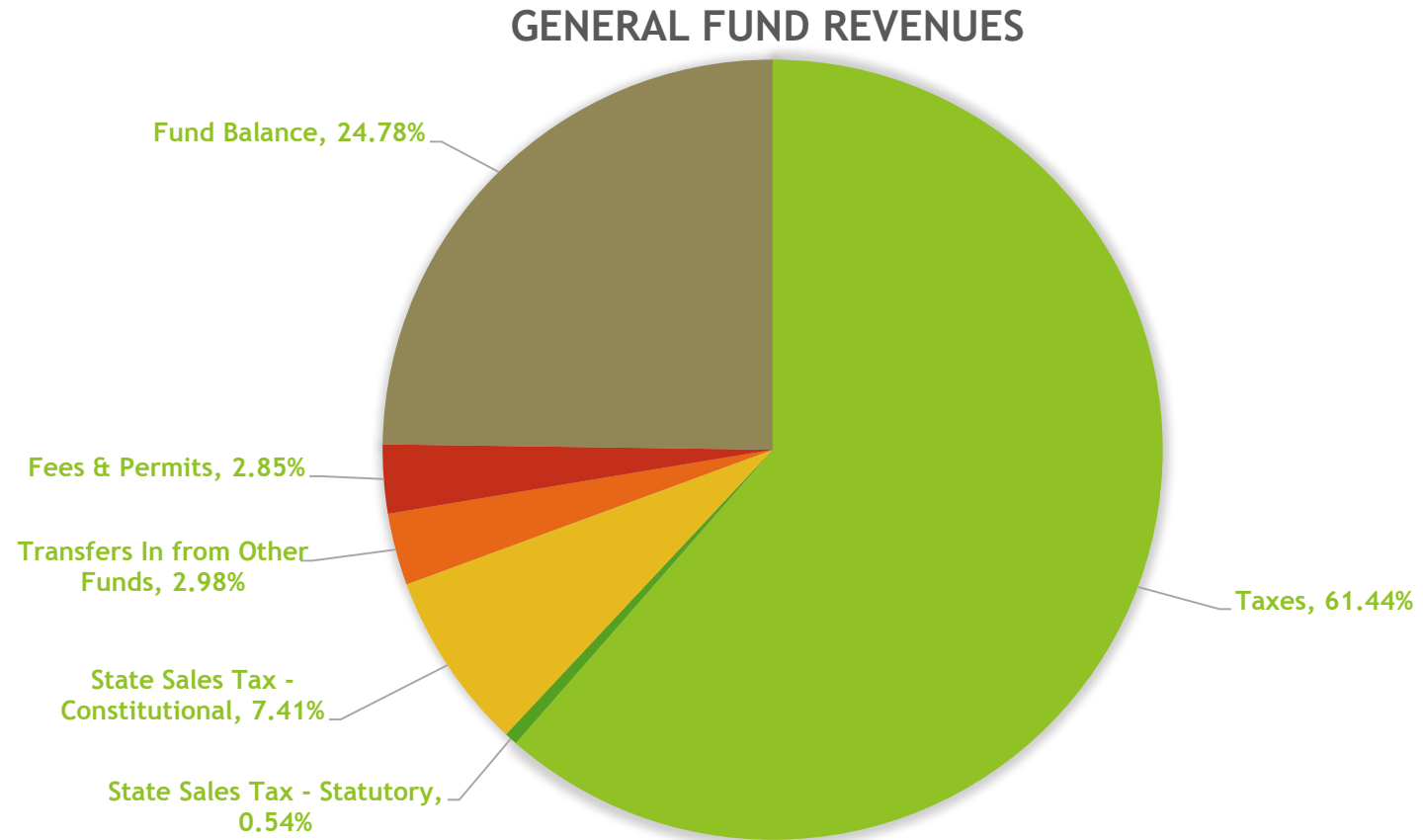
A Little Shorter History

Fiscal Year	Taxable Value	Percentage Increase
2012 - 2013	\$ 105,907,946	
2013 - 2014	\$ 106,241,283	0.31%
2014 - 2015	\$ 108,533,886	2.16%
2015 - 2016	\$ 111,208,697	2.46%
2016 - 2017	\$ 114,039,973	2.55%
2017 - 2018	\$ 117,702,902	3.21%
2018 - 2019	\$ 121,233,989	3.00%

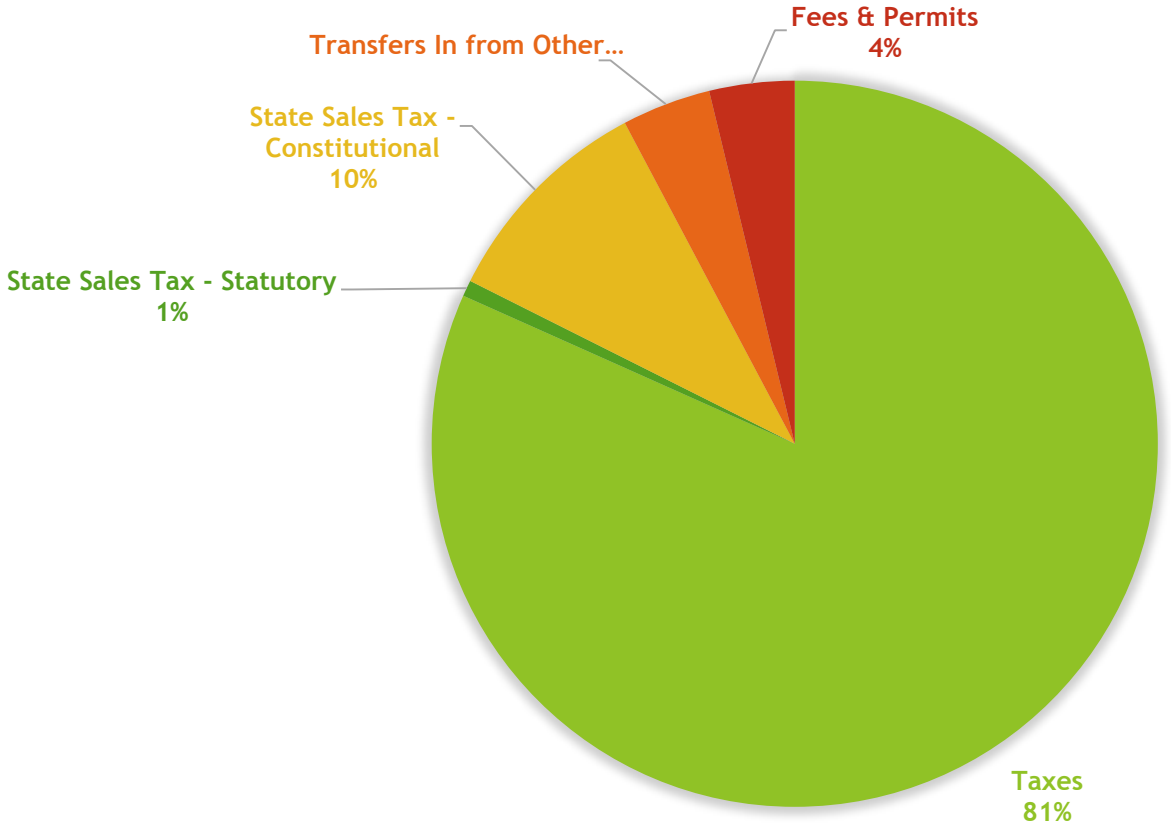
General Fund

	<u>2015-2016</u>	<u>2016-2017</u>	<u>2017-2018</u>	<u>2018-2019</u>
Revenue	\$1,089,700	\$1,395,443	\$1,493,800	\$1,485,107
Village Manager	\$61,317	\$56,080	\$53,815	\$54,947
General Services/Admin	\$183,594	\$193,897	\$198,203	\$161,213
Village Clerk	\$90,165	\$123,927	\$143,450	\$143,019
Police	\$413,084	\$450,305	\$475,110	\$511,225
DPW General Fund	\$158,091	\$219,729	\$238,800	\$230,200
Beautification	\$16,151	\$18,792	\$20,527	\$20,550
Parks & Rec	\$3,562	\$5,310	\$14,550	\$11,550
Planning & Zoning	\$86,872	\$98,224	\$100,750	\$102,270
Totals	\$1,012,836	\$1,166,264	\$1,245,205	\$1,234,974

General Fund Revenue

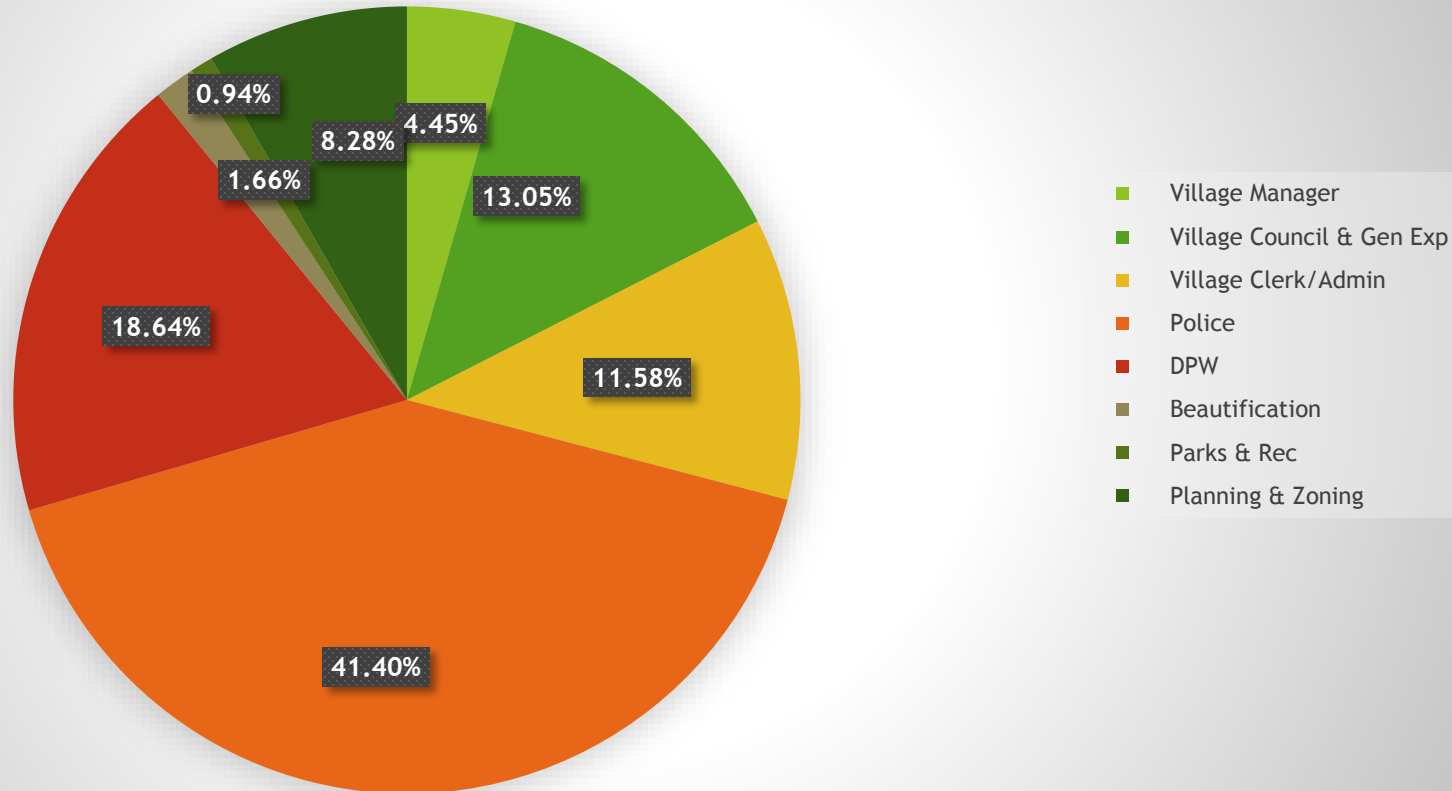


General Fund Revenues Without the Fund Balance



General Fund Expenditures

General Fund Expenditures



DPW Responsibilities

General Fund	\$	230,200
Major Streets	\$	259,690
Local Streets	\$	206,225
Waste Collection	\$	121,903
Building Operations	\$	65,189
Water Construction	\$	4,246,500
SAW Grant	\$	837,153
Sewer Capital	\$	820,850
Water Capital	\$	369,193
Sewer Operations	\$	1,322,072
Water Operations	\$	826,963
Motor Vehicle Fund	\$	355,200
	\$	9,661,138

All Other Funds

	2015-2016	2016-2017	2017-2018	2018-2019
Fund	Actual	Actual	Budget	Proposed
Major Streets - Revenue	\$ 227,449	\$ 295,035	\$ 331,400	\$ 360,385
Major Streets - Expenses	\$ 205,295	\$ 265,255	\$ 287,100	\$ 259,690
Local Streets - Revenue	\$ 228,596	\$ 305,272	\$ 257,000	\$ 292,382
Local Streets - Expenses	\$ 210,571	\$ 277,259	\$ 244,750	\$ 206,225
Municipal Streets - Revenue	\$ 341,662	\$ 389,923	\$ 384,750	\$ 394,543
Municipal Streets - Expenses	\$ 338,798	\$ 377,750	\$ 374,550	\$ 392,316
Waste Collection - Revenue	\$ 120,503	\$ 170,399	\$ 162,250	\$ 149,053
Waste Collection - Expenses	\$ 112,092	\$ 159,363	\$ 180,630	\$ 121,903
Building Ops - Revenue	\$ 66,502	\$ 86,027	\$ 120,500	\$ 66,000
Building Ops - Expenses	\$ 66,501	\$ 84,430	\$ 113,900	\$ 65,189
Water Bond Construction - Revenue	\$ -	\$ -	\$ 685,742	\$4,246,500
Water Bond Construction - Expenses	\$ -	\$1,250,945	\$ 685,742	\$4,246,500

All Other Funds (Cont.)

	2015-2016	2016-2017	2017-2018	2018-2019
Fund	Actual	Actual	Budget	Proposed
General Capital - Revenue	\$ 160,816	\$ 268,332	\$ 256,925	\$ 370,432
General Capital - Expenses	\$ 98,932	\$ 149,925	\$ 203,500	\$ 307,500
MDEQ SAW Grant - Revenue	\$ -	\$ -	\$ -	\$ 837,153
MDEQ SAW Grant - Expenses	\$ -	\$ -	\$ -	\$ 837,153
Sewer Capital - Revenue	\$ 5,874	\$ 157,957	\$ 160,000	\$1,037,800
Sewer Capital - Expenses	\$ 12,300	\$ 127,500	\$ 138,000	\$ 820,850
Harbor Capital - Revenue	\$ 295,023	\$ 149,000	\$ 583,500	\$ 375,000
Harbor Capital - Expenses	\$ 307,847	\$ 149,000	\$ 575,500	\$ 144,500
Wastewater Construction - Revenue	\$1,173,285	\$ 729,611	\$ -	\$ -
Wastewater Construction - Expenses	\$1,464,536	\$ 762,905	\$ -	\$ -
Water Capital - Revenue	\$ -	\$ -	\$ -	\$ 585,000
Water Capital - Expenses	\$ -	\$ -	\$ -	\$ 369,193

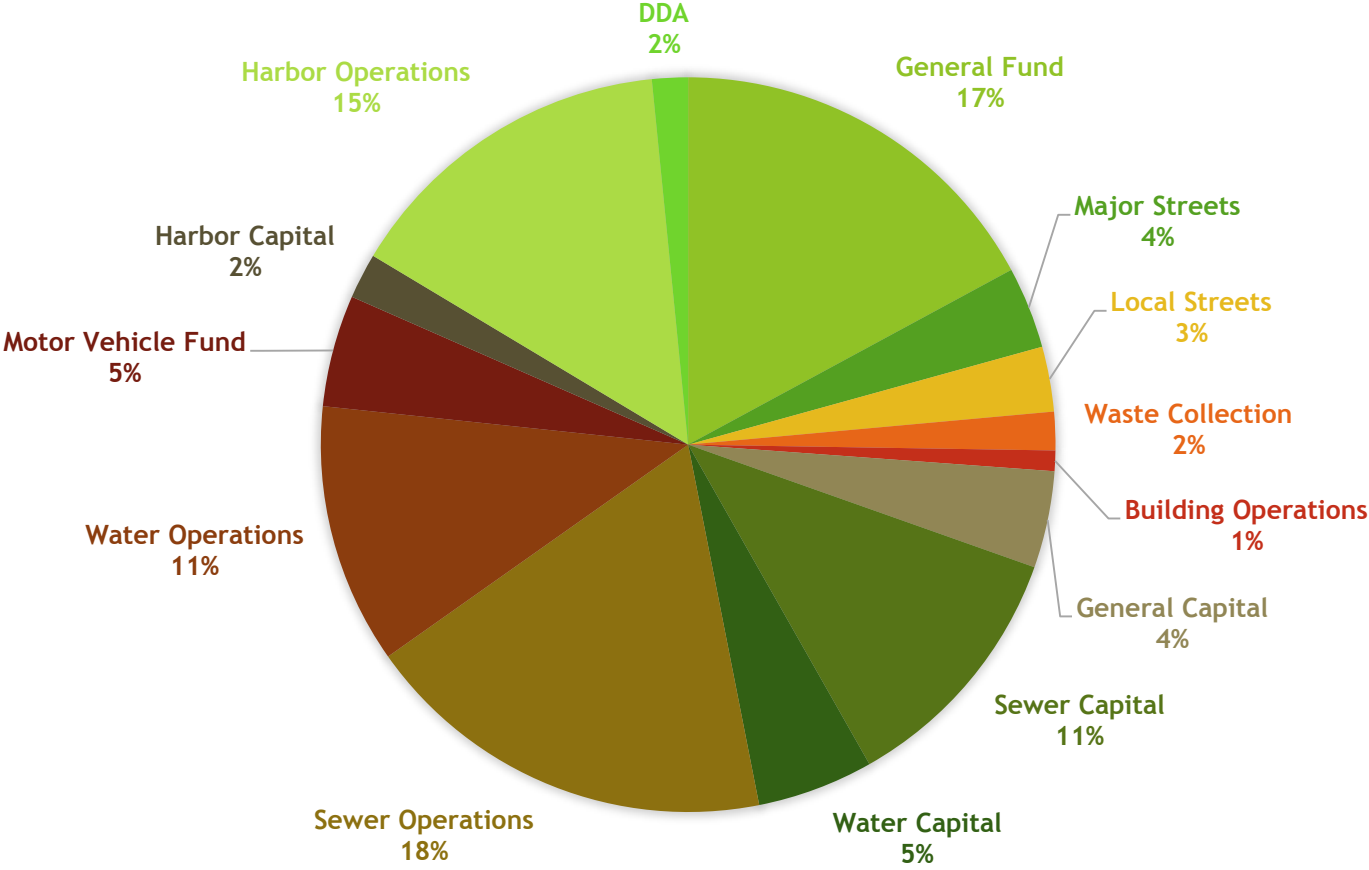
All Other Funds (Cont.)

	2015-2016	2016-2017	2017-2018	2018-2019
Fund	Actual	Actual	Budget	Proposed
Sewer Operations - Revenue	\$2,348,699	\$1,462,279	\$1,524,650	\$1,605,600
Sewer Operations - Expenses	\$ 708,640	\$ 866,245	\$ 896,570	\$1,322,072
Harbor Operations - Revenue	\$1,362,391	\$1,160,530	\$1,229,874	\$1,330,813
Harbor Operations - Expenses	\$1,124,295	\$1,002,482	\$1,167,614	\$1,070,255
Water Operations - Revenue	\$ 244,792	\$ 501,161	\$ 799,200	\$1,003,710
Water Operations - Expenses	\$ 327,237	\$ 411,291	\$ 470,653	\$ 826,963
Motor Vehicle Fund - Revenue	\$ 369,374	\$ 450,589	\$ 488,700	\$ 522,100
Motor Vehicle Fund - Expenses	\$ 210,800	\$ 251,219	\$ 343,300	\$ 355,200
DDA (TIFA) - Revenue	\$ 116,935	\$ 155,985	\$ 152,175	\$ 149,388
DDA (TIFA) - Expenses	\$ 113,072	\$ 106,550	\$ 106,350	\$ 114,029
Harbor Construction - Revenue	\$ -	\$ -	\$ -	\$ 455,000
Harbor Construction - Expenses	\$ -	\$ -	\$ -	\$ -

Breakdown of Overall Expenditures

General Fund	\$ 1,234,974
Major Streets	\$ 259,690
Local Streets	\$ 206,225
Waste Collection	\$ 121,903
Building Operations	\$ 65,189
General Capital	\$ 307,500
Sewer Capital	\$ 820,850
Water Capital	\$ 369,193
Sewer Operations	\$ 1,322,072
Water Operations	\$ 826,963
Motor Vehicle Fund	\$ 355,200
Harbor Capital	\$ 144,500
Harbor Operations	\$ 1,070,255
DDA	\$ 114,029
	\$ 7,218,543
Water Construction	\$ 4,246,500
SAW Grant	\$ 837,153
Total Expenditures	\$ 12,302,196

Breakdown of Overall Expenditures



Village Debt

Year	Year		Amount		
Debt	Debt to be		of	2018-2019	
Incurred	Retired	Purpose	Debt	Payment	Fund
FY 2018					
2013	2020	Refunding of Water Bond	\$ 285,000.00	\$ 42,475.00	301 - Water Bond 2013
2015	2035	WWTP Construction	\$4,400,000.00	\$267,182.50	392 - WWTP Debt
2003	2018	Bridge Street	\$ 525,000.00	\$ 46,751.25	394 - Bridge Street Bond Debt
2013	2024	River Street - Refunding Bond	\$ 530,000.00	\$ 64,225.00	398 - River Street Bond Debt
2008	2024	DDA Bond (Lake & Loomis)	\$ 600,000.00	\$ 54,355.00	791 - DDA/TIFA Fund
2012	2027	Harbor - Capital Improv & Refunding	\$1,245,000.00	\$122,155.00	795 - Harbor Bond Debt
2016	2036	Water System Improvements	\$2,000,000.00	\$128,912.50	302 - Water Bond 2016
2017	2037	Water System Improvements	\$3,500,000.00	\$243,400.00	304 - Water Bond 2017

Overall Highlights

FY2018-2019

- ▶ Millage rates have been discussed, and will NOT be increased this year.
- ▶ Water & Sewer Rates will NOT increase this year. However, we anticipate that we will be increasing the rates, per the inflation rate for construction costs, in future years. (Rates this year increased by 2.5%)
- ▶ The Water Improvement Project will begin around April 1, 2018, and will be completed before the end of the year.
- ▶ As a result of the Water Project, many streets will be rebuilt and some sidewalks replaced.
- ▶ We will incorporate other sidewalk improvements at the same time.
- ▶ We received a grant from the DNR towards the construction of bathrooms at Dam Beach. The Village has appropriated the matching funds and this project will move forward in 2018.
- ▶ We received the SAW Grant and will begin the process of fully evaluating our sewer system to determine the most critical improvement needs. This process will take about 3 years to complete.

Looking Ahead

- ▶ Curb-side garbage pickup is still being evaluated to determine if there is a cost effective way to implement this approach.
- ▶ Water and Sewer projects will move forward approximately every 4 years when we have saved the funds to accomplish the replacement of at least 1 mile of water and 1 mile of sewer lines.
- ▶ Work Force Housing will continue to be evaluated to determine the feasibility of developing this type of housing within our community.
- ▶ We continue to evaluate operations in order to find ways to reduce costs and maximize efficiencies throughout the Village.
- ▶ The extent of needed repairs to the Government Center will be determined, and a plan to accomplish those repairs will be developed. When will depend on the overall cost and the ability of both the Village and the Township to contribute towards the repairs.

QUESTIONS

Questions

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Questions